



YOUR FEDERATION, WORKING FOR YOU

# REPORT AND ACCOUNTS

31 DECEMBER 2013



Federation  
**Stone**  
Great Britain



FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013  
FOR  
STONE FEDERATION GREAT BRITAIN

**STONE FEDERATION GREAT BRITAIN**

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**for the Year Ended 31 December 2013**

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**STONE FEDERATION GREAT BRITAIN**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2013**

**REGISTERED OFFICE:** Channel Business Centre  
Ingles Manor  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2RD

**ACCOUNTANTS:** Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

**STONE FEDERATION GREAT BRITAIN**  
**REPORT OF THE OFFICERS AND CHIEF EXECUTIVE**  
**for the Year Ended 31 December 2013**

The officers and the Chief Executive present their report with the financial statements for the year ended 31 December 2013.

**OBJECTIVES OF THE ORGANISATION**

The main objectives of the Federation were to provide training and support services to its members in the stone masonry trade.

**OFFICERS**

The responsible officers of the organisation were as follows:

President:	Iain Kennedy
Honorary Treasurer	D Richardson
Chief Executive	J E Buxey

**RESPONSIBILITIES OF OFFICERS AND COMMITTEE MEMBERS**

The officers are responsible for preparing the financial statements of Stone Federation Great Britain with applicable laws and regulations.

The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of its surplus or deficit for the period. In preparing the financial statements the officers are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- State whether they have been prepared in accordance with the Federation's constitution

The officers have responsibilities for ensuring that sufficient accounting records are kept that disclose with reasonable accuracy at any time the financial position of the Federation and to enable them to ensure its financial statements are accurate. The officers also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Federation and to prevent and detect fraud and other irregularities.

**ON BEHALF OF THE COMMITTEE:**

.....  
J E Buxey – Chief Executive

.....  
I Kennedy - President

Date: 11 July 2014

**STONE FEDERATION GREAT BRITAIN**  
**SUMMARY PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 December 2013**

	Notes	31.12.13		31.12.12	
		£	£	£	£
<b>SUBSCRIPTIONS RECEIVABLE</b>	2		248,104		221,166
Finance income			758		-
Other operating income			<u>16,849</u>		<u>34,276</u>
<b>TOTAL INCOME</b>			265,711		255,442
Staff costs		143,299		136,474	
Depreciation		1,524		502	
Other operating charges		<u>148,008</u>		<u>107,481</u>	
			<u>292,831</u>		<u>244,457</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>			<u>(27,120)</u>		<u>10,985</u>

**STONE FEDERATION GREAT BRITAIN**

**BALANCE SHEET**  
**31 December 2013**

	31.12.13		31.12.12	
	£	£	£	£
<b>FIXED ASSETS</b>				
Plant and machinery	4,844		2,846	
Computer equipment	<u>2,517</u>		<u>2,950</u>	
		7,361		5,796
<b>CURRENT ASSETS</b>				
Trade debtors	12,385		28,788	
Other debtors	-		2,836	
Prepayments	11,610		19,447	
Bank deposit account	11,399		1,032	
Bank account - Tax Plan	-		10,471	
Bank account - Current	58,601		59,383	
Cash in hand	<u>488</u>		<u>473</u>	
	<u>94,483</u>		<u>122,430</u>	
<b>CURRENT LIABILITIES</b>				
Supplier creditors	6,373		36,161	
Social security and other taxes	8,561		-	
Other creditors	3,510		2,802	
Subscriptions received in advance	23,018		-	
Deferred income	<u>27,844</u>		<u>29,605</u>	
	<u>69,306</u>		<u>68,568</u>	
		<u>25,177</u>		<u>53,862</u>
<b>NET ASSETS</b>		<u>32,538</u>		<u>59,658</u>
<b>FINANCED BY</b>				
<b>UNRESTRICTED FUNDS</b>				
General fund		<u>32,538</u>		<u>59,658</u>
<b>NET FUNDS</b>		<u>32,538</u>		<u>59,658</u>



**STONE FEDERATION GREAT BRITAIN**  
**EXTENDED PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 December 2013**

	Notes	31.12.13		31.12.12	
		£	£	£	£
<b>TURNOVER</b>	1		248,104		221,166
<u>Less: Overheads</u>					
Establishment costs	2	161,648		151,607	
Administrative expenses	3	129,092		90,332	
Bad debts & depreciation	4	1,524		2,002	
Finance costs	5	<u>567</u>		<u>516</u>	
			<u>292,831</u>		<u>244,547</u>
Losses before operating income			(44,727)		(23,291)
Other operating income	6		16,849		34,276
Finance income	7		<u>758</u>		<u>-</u>
<b>(LOSS)/PROFIT FOR THE YEAR</b>			<u>(27,120)</u>		<u>10,985</u>

This page does not form part of the statutory financial statements

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**STONE FEDERATION GREAT BRITAIN**

We have prepared, without carrying out an audit or independent examination, the financial statements for the year ended 31 December 2013, from the organisations accounting records, other information and explanations provided to us.

Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

Date: 11 July 2014